

Newbottle Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	23945.00	26505.08				BALANCE B/F AGREES
2	Annual precept	12000.00	13000.00	1000.00	8%	No	
3	Total other receipts	851.76	838.62	-13.14	2%	No	
4	Staff Costs	1965.20	1923.41	-41.79	2%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	8325.79	12977.19	4651.40	56%	Yes	There were a number of one-off purchases this year; pole for the vehicle activated sign, immersion heater at playing field pavilion and replacement street lights.
7	Balances carried forward	26505.08	25443.10	-1061.98	4%	No	
8	Total Cash and Short Term Investments	26505.08	25443.10	-1061.98	4%	No	
9	Total Fixed Assets and Long Term Investments	52242.00	86212.83	33970.83	65%	Yes	Using Scribe Accounts highlighted that assets had been totalled wrongly in previous years.
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)